



County of Los Angeles CHIEF EXECUTIVE OFFICE

Kenneth Hahn Hall of Administration
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<http://ceo.lacounty.gov>

WILLIAM T FUJIOKA
Chief Executive Officer

December 19, 2008

Board of Supervisors
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MARK RIDLEY-THOMAS
Second District

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Third District

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MICHAEL D. ANTONOVICH
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To: Supervisor Don Knabe, Chairman
Supervisor Gloria Molina
Supervisor Mark Ridley-Thomas
Supervisor Zev Yaroslavsky
Supervisor Michael D. Antonovich

From: William T Fujioka
Chief Executive Officer

NOTICE OF PREPARATION OF THE ROSEMEAD REDEVELOPMENT PROJECT AREAS NOS. 1 AND 2 - CITY OF ROSEMEAD (FIRST DISTRICT)

Consistent with your Board's instruction of February 4, 1997 regarding the preparation of reports on proposed redevelopment projects by the County's cities, and pursuant to the Policies and Procedures governing the County's approach to city redevelopment activities adopted by your Board on October 8, 2002, we are advising your Board that the City of Rosemead has sent us a Notice of Preparation for the adoption of an amendment to Project Nos. 1 and 2.

The sole purpose of the proposed amendment is to merge the two redevelopment plans in order to provide financial flexibility. Project Area No. 1 includes approximately 510 acres located south of Interstate 10 and Project Area No. 2 includes approximately 205 acres north of Interstate 10.

A map excerpted from the Agency's Notice of Preparation is attached. Further information will be available in the Agency's Preliminary Report. The Preliminary Report will include the Agency's analysis of blight, assessment of proposed financing, amount of tax increment anticipated from the proposed project, and a description of the redevelopment projects planned by the Agency. Upon receipt of this document from the Agency, we will send your Board another report, including a financial analysis and a determination of whether the proposed Project is generally consistent with Community Redevelopment Law.

If you have any questions, please let me know, or your staff may contact Robert Moran at (213) 974-1130.

WTF:LS
DSP:RTM:ib

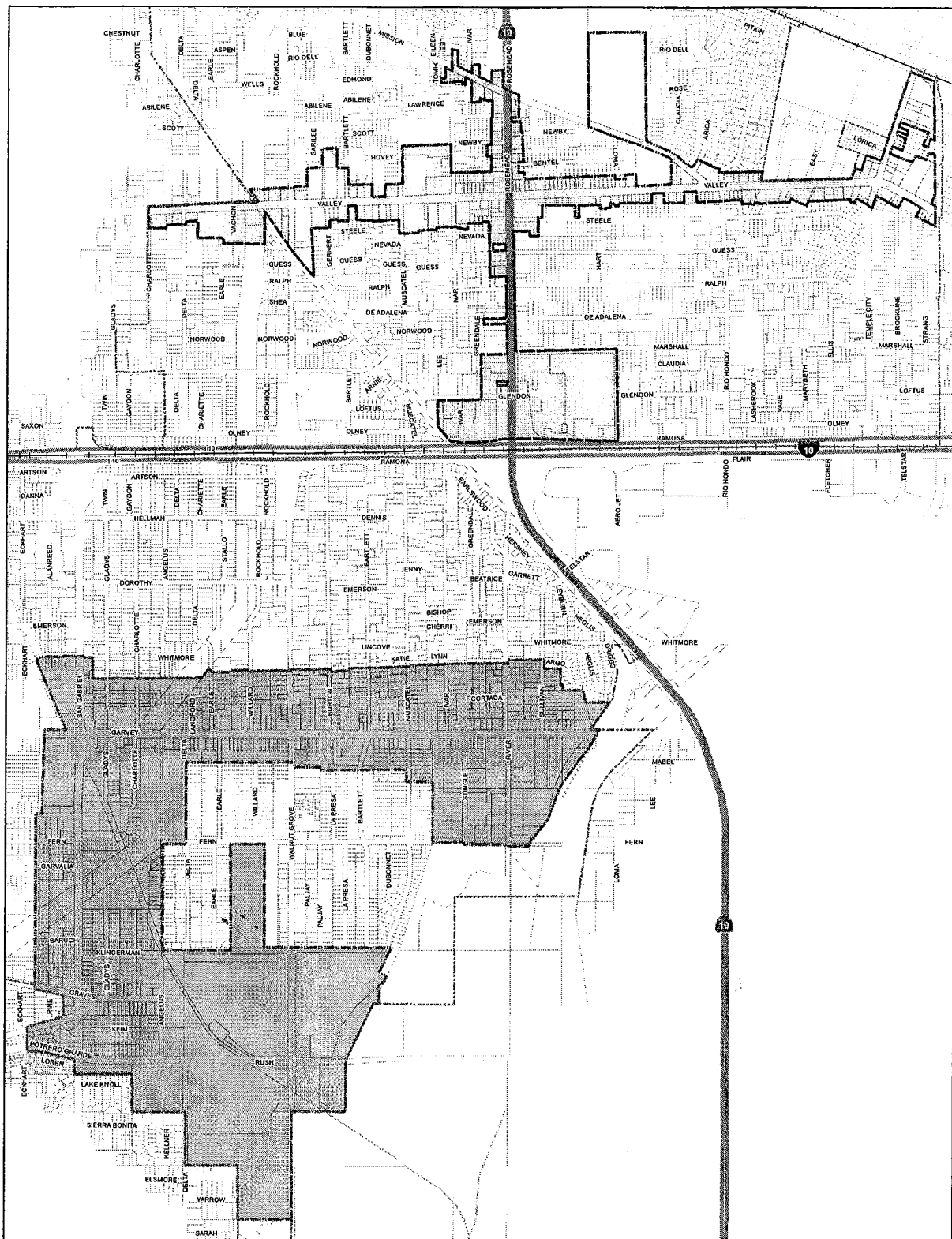
Attachment

c: Executive Officer, Board of Supervisors
County Counsel
Auditor-Controller

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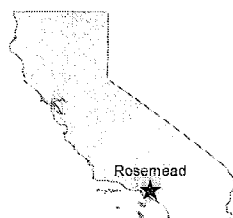
Rosemead Community Development Commission

PROPOSED 2008 AMENDMENT TO
THE REDEVELOPMENT PLANS FOR THE ROSEMEAD
REDEVELOPMENT PROJECT AREA NOS. 1 AND 2

**FIGURE 2
PROJECT AREAS MAP**

**URBAN
FUTURES**
INCORPORATED

Prepared By: Urban Futures, Inc.
Source: Urban Futures, Inc.
Base Map Source:
City of Rosemead
Date: 06/04/08
File: RM_PA_Fig02.mxd



LEGEND

- Rosemead City Boundary
- Freeways
- Railroads
- Rosemead Redevelopment Projects**
- Project Area No. 1
- Project Area No. 2

